



July 15, 2025

Dear Senators and Representatives:

Preliminary capital budget requests submitted by state agencies and political subdivisions for consideration during the 2026 Legislative Session have been posted to Minnesota Management and Budget's (MMB) website (<https://mn.gov/mmb/budget/capital-budget/current/>). To date, these 2026 preliminary requests total nearly \$6.5 billion (all sources of financing): \$3.8 billion from state agencies and \$2.7 billion from local governments. However, these requests are preliminary and have not yet been reviewed by MMB or Governor Walz.

Governor Walz, MMB, and the Department of Administration will work with state agencies and higher education institutions over the next several months to develop additional project information and refine cost estimates before submitting the Governor's Strategic Capital Budget to the Legislature on or before January 15, 2026. MMB will also provide information and assistance to political subdivisions to further refine their capital project requests.

As the Legislature begins considering projects for the state's financing capacity, I hope you find this information useful. If you need additional information or assistance, please contact Maddy Kennedy, MMB's Capital Budget Coordinator, at Madeleine.Kennedy@state.mn.us.

Sincerely,

A handwritten signature in black ink that reads 'Erin M. Campbell'.

Erin Campbell
Commissioner